

Sacyr SA

Non-Residential Construction Spain MCE:SCYR

ESG Risk Rating

19.1

Last Full Update Aug 5, 2025

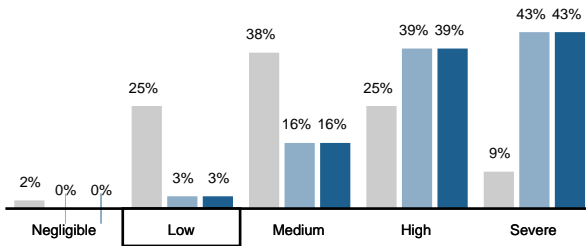
+0.7

Momentum

Low Risk



ESG Risk Rating Distribution



ESG Risk Rating Ranking

UNIVERSE	RANK	PERCENTILE
	<small>(1st = lowest risk) (1st = Top Score)</small>	
Global Universe	3493/14999	24th
Construction & Engineering	8/332	3rd
Non-Residential Construction SUBINDUSTRY	8/332	3rd

Peers Table

Peers (Market cap \$4.3 - \$4.4bn)

	Exposure	Management	ESG Risk Rating
1. Sacyr SA	61.4 High	75.9 Strong	19.1 Low
2. Worley Ltd.	54.1 Medium	61.7 Strong	23.6 Medium
3. KEPCO Engineering & Construction Co., Inc.	51.7 Medium	37.4 Average	33.9 High
4. KRAFTIA Corp.	54.8 Medium	25.4 Average	42.1 Severe
5. Tutor Perini Corp.	57.8 High	23.6 Weak	45.2 Severe

Sacyr SA

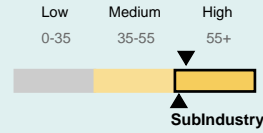
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ESG Risk Analysis

Exposure refers to the extent to which a company is exposed to different material ESG Issues. The exposure score takes into consideration subindustry and company-specific factors such as its business model.

ESG Risk Exposure

61.4 **-1.0**
High Momentum
 Beta = 1.06



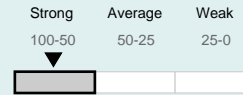
Due to its employee base and talent needs, the company is exposed to labour relations issues and skills deficit. Companies that are unable to effectively manage their workforce may face obstacles, such as high operational costs, business disruptions and other inefficiencies. The company's carbon footprint is determined by the nature of its operations and the source of energy it uses to power them. Increasingly stringent carbon regulations and energy efficiency requirements could lead to higher energy prices, higher associated costs for the company and compliance issues. Exposure to ethical breaches is derived mostly from the company's business relations within its value chain, as well as from its countries of operation and size. These may include political lobbying, conflicts of interest, anti-competitive practices, corruption, tax and accounting irregularities.

The company's overall exposure is high and is moderately above subindustry average. Human Capital, Carbon -Own Operations and Business Ethics are notable material ESG issues.

Management refers to how well a company is managing its relevant ESG issues. The management score assesses the robustness of a company's ESG programs, practices, and policies.

ESG Risk Management

75.9 **-1.9**
Strong Momentum



The company's ESG-related issues are overseen by its board of directors, suggesting that these are integrated in core business strategy. Moreover, Sacyr's overall ESG-related disclosure follows best practice, signalling strong accountability to investors and to the public. It also has very strong bribery and corruption and environmental policies, as well as an environmental management system.

The company's overall management of material ESG issues is strong.

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Material ESG Issues

These are the Material ESG Issues driving the ESG Risk Rating.

Issue Name	ESG Risk Exposure	ESG Risk Management	ESG Risk Rating	Contribution to ESG Risk Rating
	Score Category	Score Category	Score Category	
Human Capital	6.3 Medium	56.9 Strong	2.9 Low	15.2%
Carbon -Own Operations	6.0 Medium	78.6 Strong	2.2 Low	11.7%
Product Governance	4.0 Medium	49.8 Average	2.0 Low	10.5%
Community Relations	5.3 Medium	70.0 Strong	1.9 Negligible	10.2%
Corporate Governance	6.7 Medium	72.1 Strong	1.9 Negligible	9.7%
E&S Impact of Products and Services	6.0 Medium	88.0 Strong	1.8 Negligible	9.3%
Business Ethics	6.9 Medium	79.4 Strong	1.7 Negligible	8.9%
Water Use -Own Operations	4.6 Medium	80.2 Strong	1.6 Negligible	8.7%
Raw Material Use	2.1 Low	51.6 Strong	1.2 Negligible	6.5%
Occupational Health and Safety	5.3 Medium	91.2 Strong	0.7 Negligible	3.7%
Emissions, Effluents and Waste	4.2 Medium	96.3 Strong	0.6 Negligible	2.9%
Human Rights	2.1 Low	82.5 Strong	0.4 Negligible	1.9%
Stakeholder Governance	2.0 Low	92.9 Strong	0.1 Negligible	0.7%
Overall	61.4 High	75.9 Strong	19.1 Low	100.0%

Risk Events Overview

Risk Events that may pose financially material risks to the company's business.

Category (Risk Events)

5 Severe (0)

4 High (0)

3 Significant (0)

2 Moderate (0)

1 Low (2)

Anti-Competitive Practices Risk

Community Relations Risk

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Risk Events Overview

Risk Events that may pose financially material risks to the company's business.

Category (Risk Events)

⚠ None (19)

Accounting and Taxation Risk

Bribery and Corruption Risk

Business Ethics Risk

Corporate Governance Risk

Emissions, Effluents and Waste Risk

Employees - Human Rights Risk

Energy Use and GHG Emissions Risk

Environmental Impact of Products Risk

Intellectual Property Risk

Labour Relations Risk

Lobbying and Public Policy Risk

Marketing Practices Risk

Occupational Health and Safety Risk

Quality and Safety Risk

Sanctions Risk

Scarce Resource Use Risk

Social Impact of Products Risk

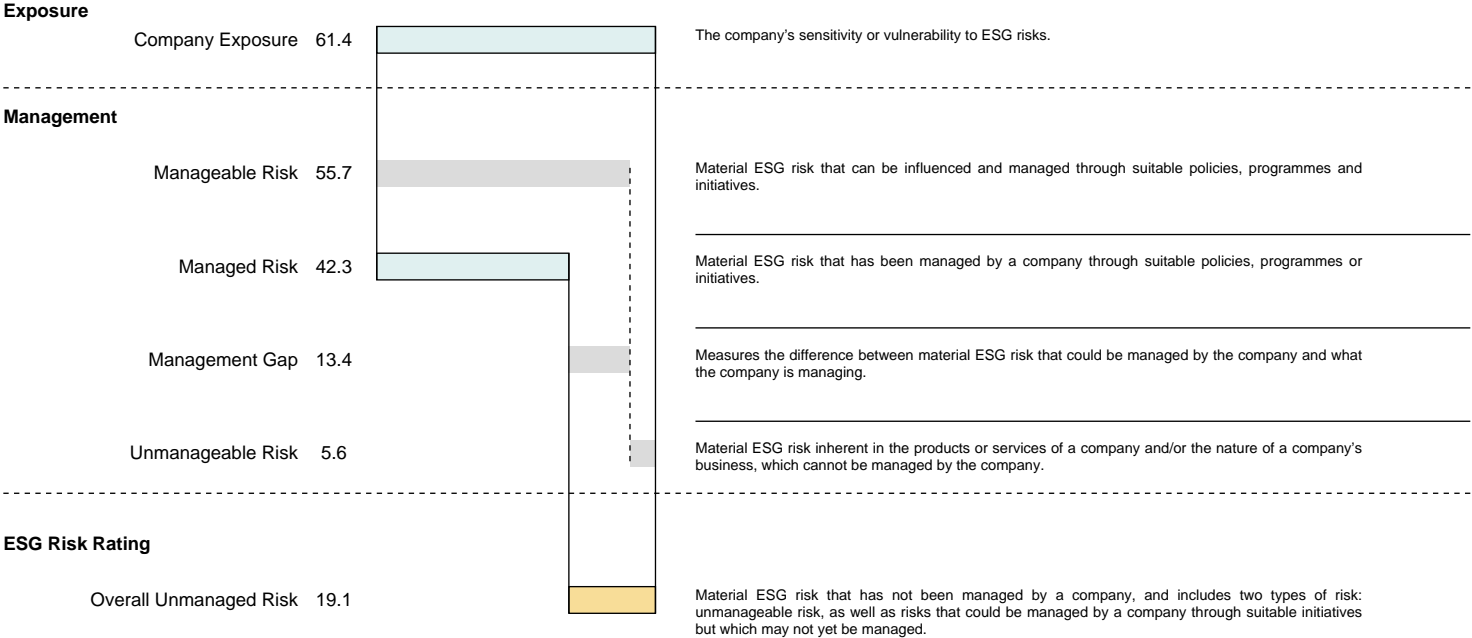
Society - Human Rights Risk

Water Use Risk

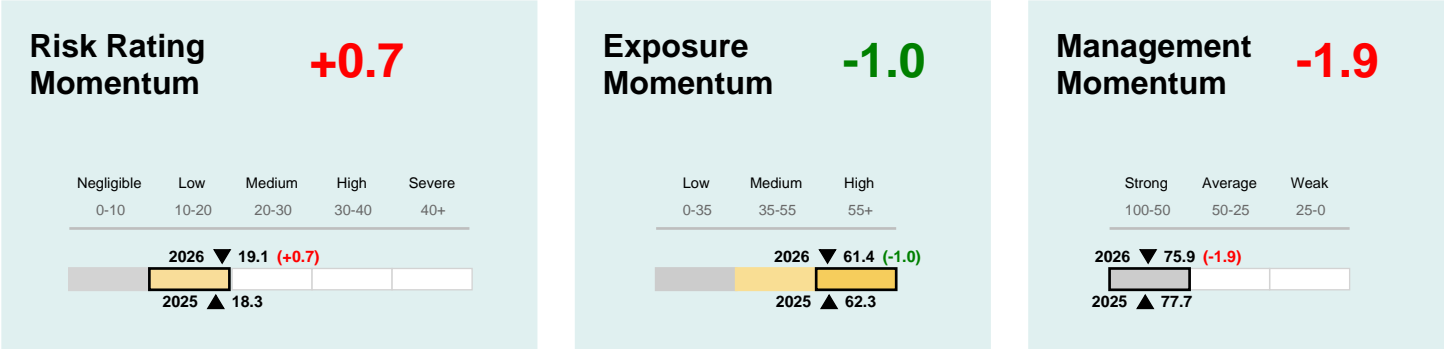
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Risk Decomposition



Momentum Details



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GLOSSARY OF TERMS

Beta (Beta, β)

A factor that assesses the degree to which a company's exposure deviates from its [subindustry's](#) exposure on a material ESG issue. It is used to derive a company-specific issue exposure score for a [material ESG issue](#). It ranges from 0 to 10, with 0 indicating no exposure, 1 indicating the subindustry average, and 10 indicating exposure that is ten times the subindustry average.

ESG Risk Category

Companies' [ESG Risk Rating scores](#) are assigned to five ESG risk categories in the [ESG Risk Rating](#):

	Negligible risk: enterprise value is considered to have a negligible risk of material financial impacts driven by ESG factors
	Low risk: enterprise value is considered to have a low risk of material financial impacts driven by ESG factors
	Medium risk: enterprise value is considered to have a medium risk of material financial impacts driven by ESG factors
	High risk: enterprise value is considered to have a high risk of material financial impacts driven by ESG factors
	Severe risk: enterprise value is considered to have a severe risk of material financial impacts driven by ESG factors

Note that because ESG risks materialize at an unknown time in the future and depend on a variety of unpredictable conditions, no predictions on financial or share price impacts, or on the time horizon of such impacts, are intended or implied by these risk categories.

ESG Risk Rating Score (Unmanaged Risk Score)

The company's final score in the [ESG Risk Rating](#); it applies the concept of [risk decomposition](#) to derive the level of [unmanaged risk](#) for a company.

Excess Exposure

The difference between the company's [exposure](#) and its [subindustry](#) exposure.

Exposure

A company or [subindustry's](#) sensitivity or vulnerability to ESG risks

Idiosyncratic Issue

An Idiosyncratic Issue is an issue that was not initially deemed material at the [subindustry](#) level but becomes a [material ESG issue](#) for a company based on the occurrence of a Category 3, 4, or 5 Risk Event. Idiosyncratic Issues are represented only by the respective Risk Event indicator.

Manageable Risk

Material ESG risk that can be influenced and managed through suitable policies, programmes and initiatives.

Managed Risk

Material ESG Risk that has been managed by a company through suitable policies, programmes and initiatives.

Management

A company's handling of ESG risks.

Management Gap

Refers to the difference between what a company has managed and what a company could possibly manage. It indicates how far the company's performance is from best practice.

Management Indicator

An indicator that provides a signal about a company's management of an ESG issue through policies, programmes or quantitative performance.

Material ESG Issue

A core building block of the [ESG Risk Rating](#). An ESG issue is considered to be material within the rating if it is likely to have a significant effect on the enterprise value of a typical company within a given [subindustry](#).

Risk Event Category

Sustainalytics categorizes Risk Events into five categories: Category 1 (Low), Category 2 (Moderate), Category 3 (Significant), Category 4 (High) and Category 5 (Severe). Risks posed by Category 1 and 2 Risk Events are deemed immaterial to the company.

Risk Event Indicator

An indicator that provides a signal about the financially material risks that the company is facing due to the involvement in one or more incidents.

Subindustry

Subindustries are defined as part of Sustainalytics' own classification system.

Unmanageable Risk

Material ESG Risk inherent from the intrinsic nature of the products or services of a company and/or the nature of a company's business, which cannot be managed by the company if the company continues to offer the same type of products or services and remains in the same line of business.

Unmanaged Risk

Material ESG risk that has not been managed by a company, and includes two types of risk: [unmanageable risk](#), as well as risks that could be managed by a company through suitable initiatives, but which may not yet be managed ([management gap](#)).

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